Birla Carbon receives a 'Gold' rating by EcoVadis for sustainable business practices



Birla Carbon has been awarded a 'Gold' level rating for 2023 by EcoVadis, an independent sustainability rating agency. This recognition is for its sustainability performance in the year 2022. The Gold rating puts Birla Carbon in the top 2% of companies rated in our industry and the top 5% of all companies rated by EcoVadis.

The rating was provided after reviewing Birla Carbon's sustainability practices in its 2022 published 10th sustainability report, <u>On the Road to Net Zero</u>.

Commenting on this rating, John Loudermilk, Chief Executive Officer, Birla Carbon, shared, "Sustainability is central to who we are at Birla Carbon. This rating reflects our focus on sustainability and circularity, backed by a strong sense of innovation across our business. While our score has improved in 2023, we still have ground to cover in order to return to our Platinum rating. We will continue to focus on actions to improve performance on our Sustainability KPIs, particularly towards achieving zero recordable injuries and zero environmental releases." He further added, "I want to thank the entire Birla Carbon team for their unwavering dedication to our purpose to 'Share the Strength,' as we continue to be the preferred partner to our customers, a good neighbor in our communities, and provide a safe workplace for our employees."

The score improved by 10 points in the area of Sustainable Procurement but plateaued in other categories. Birla Carbon missed its Platinum rating for the year due to the updated standards in the EcoVadis rating methodology.



<u>EcoVadis</u> is the world's most trusted provider of business sustainability ratings, intelligence, and collaborative performance improvement tools for global supply chains. Backed by a powerful technology platform and a global team of domain experts, EcoVadis' easy-to-use and actionable sustainability scorecards provide detailed insight into environmental, social, and ethical risks across 200+ purchasing categories and 175+ countries.